MEDIUM TERM FINANCIAL STRATEGY	Forecast				
2014/15 - 2017/18					
FINANCIAL FORECAST					
	2014/2015	2015/2016	2016/2017	2017/2018	ASSUMPTIONS
	Davidson I	D. J	F	F	
	Revised £	Budget £	Forecast £	Forecast £	
	Σ	L	L	L	
Net Service Expenditure	9,556,411	9,741,435	9,858,933	9,701,865	
1	-,,		-,,	, , , , , , , , , , , , , , , , , , , ,	
Budget movements					
Additional legal costs and overpayments recovered	-55,000	-23,000			
NNDR Charitable Relief	-70,000				
DSO Fuel Savings	-15,000	15,000			
Pressure on Homelessness Bonds	15,000	-15,000			
Fluctuations in subsidy income	-43,000	-43,000			
Discretionary Housing Payments	-47,000		25,000		
Community Safety Projects	-22,000				
Telephone rebate	-10,000	-7,000			
ncrease in legal fees	41,000	-38,000			
Spend to save reviews - R&B	48,000	-48,000			
Legal locum support	20,000	-20,000			
Middlefield Lane Parking Right	10,000	-10,000			
Building control income		-18,870	-25,000	-6,676	Assumed levels
Asset management charges on Leisure Centre		-10,000			
Audit fees	-13,000	-57,090			
Reduction in bank costs	-13,000		-10,000		
Development Control income	-519,000	260,000	-78,000	0	Assumed levels
Recycling savings and additional income	-120,000	87,000	0	-44,334	
Efficiency savings from refuse collection and street cleansing	-85,000	57,500			
Printing and postage savings	-25,000	16,080			
Revenue Contribution to Capital	24,500	-24,500			
Car parks	-51,000	,	44,882	0	10% reduction from Sainsbury's
Increase in income from ICT Shared Service	,			-25,000	
Rental income fluctuations	-36,000	-10,000	-3,000	-3,000	
Small Business Rates Relief	-658,430	-104,117	-100,000	-100,000	
Leicestershire Troubled Families contribution	,	,	,	,	
Local Development Framework expenditure	-98,000	-112,000	-289,000	236,000	
Additional Recycling Contract costs		100,000	, , , , , , , , , , , , , , , , , , , ,		
Contributions to Revenues and Benefits Partnership		-53,700	-108,017		Current forecast savings from review
Revenues and Benefits Partnership Redundancy Costs		82,719	-82,719		
Reduction in Market Income	13,000	15,000			
Shared Archeology and Geology Service	10,000	12,000			
Members allowances	-9,000	34,120	4,861	960	Assumes IRP recommendations
	3,333	5.,.25	.,		implemented
New Homes Bonus to Parishes		-343,711			No further allocation
Green and Dry Waste Cuts		345,792	500,000		
Waste pressures recovered		3.3,702	-486,000		
ntroduction of charges for new/replacement bins		-53,000	15,000	3,000	Assumed levels
Pre Application Advice Domestic		-16,500		2,000	
NNDR Reductions for car parks		-12,000			
NNDR and Electricity for Hub		. 2,000	-50,000		Savings from use of the Hub
Children and Young People grant funding reduction		15,000	23,000		22 31 110 1100
Loss of BID contribution to car parks		-,			
Centralisation of budgets			-12,000		
Highways Planning Advice			-30,000		
Movement in vacancy provision			82,284	82,034	5% in 2015/16 and reducing by 1%
			02,20	02,00.	subsequent years
County Council Cuts		100,000	100,000	100,000	55550quoin youro
Enforcement costs for Mallory Park	60,000	-60,000	,	. 50,000	
Contribution to Cov and Warks City Deals	30,000	-16,290			
Additional contribution to VCS Hub		10,200	-12,330		Committed until 2016/2017
Appeals costs	48,500	-76,780	100.000	100,000	£100k per annum from 2016/17
Restructure costs	70,000	125,600	-129,800	-208,133	2.100K por annum 110H 2010/17

		T	T	I	
Block C Rentals		-92,000	-188,303	-133,773	75% occupancy
Council Tax Support Grant to Parishes		00.000	-23,452	-19,606	16.4% decrease in line with RSG
Channel Shift		-20,000	-31,902	-18,714	
Leisure Centre income (net)		-40,323	-146,824	-274,960	Per PfP Schedule
Cost of election	21,850	58,150	-58,150		
Re-tender of ICT contract			-100,000		
Cost of new waste round			20,000		
Private Management of Atkins Building			-50,000		
Support Services Review			-25,000	-25,000	
Cost of setting up Wholly Owned Company			100,000		
Renegotiation of Insurance Contract			-10,000	-10,000	
Cost of Universal Credit Implementation			30,000		
Carry forwards	217,422				Assume carry forwards required each year
Forecast growths	217,422		100,000	100,000	Assume carry forwards required each year
Forecast in year savings			-150,000		
Expected additional contribution to reserves		104,117	-150,000	-150,000	o24 grant
					s31 grant
Other small movements (less then £10k)	72 224	33,268			
	73,331				
Pay increases	14,000	65,800	131,600	131,600	2% from 2016/2017
Inflationary increases Costs	,000	159,527	164,313	169,242	3% on contracts, 0% on supplies & services
Inflationary increases Costs Inflationary increases Fees and Charges		-166,372	-99,778	-102,771	575 511 CONTRACTO, 575 OH Supplies & Services
Pension contributions	-64,000	89,000	97,000	97,000	Per triennial valuation
Contracting out pension impact	-04,000	09,000	100,000	37,000	i ei trieririiai valdatiori
Contracting out persion impact			100,000		
Capital Financing	1,473,811	-112,982	353,495	79,620	
Additional interest payable/(receivable)	58,040	-53,940	174,041		
Movement in base rate			-270	-270	
NET Describ Design Describe	0.744.405	0.050.000	0.704.005	0.070.004	
NET Borough Budget Requirement Pension adjustments	9,741,435 -106,620	9,858,933 -126,100	9,701,865 -116,360	9,679,084 -116,360	
Contribution to Reserves	3,473,178	667,000	637,000	1,059,000	
Contribution from Reserves	-1,526,862	-890,951	-193,440	-328,940	
Transfer from unapplied grants	-619,957	0	0	0	
Contribution to/(from) Balances	-1,229,710	159,456	-83,333	109,696	
NET BUDGET/FORECAST EXPENDITURE	9,731,464	9,668,339	9,945,732	10,402,480	
% Increase in Net Budget Forecast/Expenditure	-2.84%	-0.65%	2.87%	4.59%	
	001110015	0015/0010	2012/2017	221=12212	
	2014/2015	2015/2016	2016/2017	2017/2018	
	Revised	Budget	Forecast	Forecast	
	£	£	£	£	
	9,731,464	9,668,339	9,945,732	10,402,480	
Revenue Support Grant				040 404	16.4% reduction
	1 949 297	1 120 574	847 459	619.134	110 4% (EOUCHO)
	1,949,297	1,120,574 544,764	847,459 544,764	619,134 544,764	16.4% reduction
Council Tax Support Grant	544,764	544,764	544,764	544,764	
Council Tax Support Grant National Non Domestic Rates	544,764 2,275,953	544,764 2,294,404	544,764 2,351,764	544,764 2,410,558	2.5% increase
Council Tax Support Grant National Non Domestic Rates Freeze Grant	544,764 2,275,953 189,239	544,764 2,294,404 230,746	544,764 2,351,764 230,746	544,764 2,410,558 230,746	2.5% increase No additional freeze grant due to increases
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus	544,764 2,275,953 189,239 1,401,891	544,764 2,294,404 230,746 1,974,742	544,764 2,351,764 230,746 2,329,879	544,764 2,410,558 230,746 2,812,570	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus	544,764 2,275,953 189,239 1,401,891 38,416	544,764 2,294,404 230,746 1,974,742 86,971	544,764 2,351,764 230,746 2,329,879 86,971	544,764 2,410,558 230,746 2,812,570 86,971	2.5% increase No additional freeze grant due to increases
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus	544,764 2,275,953 189,239 1,401,891	544,764 2,294,404 230,746 1,974,742	544,764 2,351,764 230,746 2,329,879	544,764 2,410,558 230,746 2,812,570	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base	544,764 2,275,953 189,239 1,401,891 38,416	544,764 2,294,404 230,746 1,974,742 86,971	544,764 2,351,764 230,746 2,329,879 86,971	544,764 2,410,558 230,746 2,812,570 86,971	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount ('ii) Percentage	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84 £1.96	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount ('ii) Percentage SPECIAL EXPENSES	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96 £0.00 0.00%	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96 £0.00 0.00%	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88 £1.92 2.00%	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84 £1.96 2.00%	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount ('ii) Percentage SPECIAL EXPENSES Net Budget Requirement B/Fwd	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96 £0.00 0.00%	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96 £0.00 0.00%	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84 £1.96	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount ('ii) Percentage SPECIAL EXPENSES Net Budget Requirement B/Fwd New Homes Bonus	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96 £0.00 0.00%	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96 £0.00 0.00%	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88 £1.92 2.00%	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84 £1.96 2.00%	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year
Council Tax Support Grant National Non Domestic Rates Freeze Grant New Homes Bonus Collection Fund Surplus Council Tax Income Estimated Tax base Estimated Band D Council Tax Year on Year Increase in Council Tax (i) Amount ('ii) Percentage SPECIAL EXPENSES Net Budget Requirement B/Fwd	544,764 2,275,953 189,239 1,401,891 38,416 3,331,904 34,721.9 £95.96 £0.00 0.00%	544,764 2,294,404 230,746 1,974,742 86,971 3,416,138 35,599.6 £95.96 £0.00 0.00%	544,764 2,351,764 230,746 2,329,879 86,971 3,554,150 36,311.6 £97.88 £1.92 2.00%	544,764 2,410,558 230,746 2,812,570 86,971 3,697,737 37,037.8 £99.84 £1.96 2.00%	2.5% increase No additional freeze grant due to increases 75% trajectory at Band C Retained to reflect constant cap 2% increase each year

Voluntary grants contribution	0		10,000		
Minor variances	34	-30,881			
Contribution to/(from) Reserves	56,044	-100,183	-3,098	6,213	
Contribution to/(from) Balances	14,423	0	0		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	560,064	574,221	597,420	621,555	
Estimated Taxbase	34,721.9	35,599.6	36,311.6	37,037.8	2% increase each year
Special Expenses Council Tax	16.13	16.13	16.45	16.78	2% increase 2016/17 onwards
Year on year increase in Special Expenses Council Tax					
(I) Amount	0.00	0.00	0.32	0.33	
(ii) Percentage	0.0%	0.00%	2.00%	2.00%	
Total Net Budget Requirement	10,291,528	10,242,560	10,543,152	11,024,035	
% increase in Total Net Budget Requirement	-2.64%	-0.48%	2.93%	4.56%	
Taxbase	34,721.9	35,599.6	36,311.6	37,037.8	
Council Wide Council Tax	£112.09	£112.09	£114.33	£116.62	
Percentage Increase	0.00%	0.00%	2.00%	2.00%	

MEDIUM TERM FINANCIAL STRATEGY 2014/15 - 2017/18	Best Case				
FINANCIAL FORECAST	2014/2015	2015/2016	2016/2017	2017/2018	ASSUMPTIONS
	Revised	Budget	Forecast	Forecast	
	£	£	£	£	
Net Service Expenditure	9,556,411	9,741,435	9,858,933	8,979,421	
Budget movements					
Additional legal costs and overpayments recovered	-55,000	-23,000			
NNDR Charitable Relief	-70,000	45.000	10.000		Forther as in a form 004047
DSO Fuel Savings Pressure on Homelessness Bonds	-15,000 15,000	15,000 -15,000	-10,000		Further savings from 2016/17
Fluctuations in subsidy income	-43,000	-43,000			
Discretionary Housing Payments	-47,000	-,			No additional General Fund cost
Community Safety Projects	-22,000	7.000			
Telephone rebate Increase in legal fees	-10,000 41,000	-7,000 -38,000			
Spend to save reviews - R&B	48,000	-48,000			
Legal locum support	20,000	-20,000			
Middlefield Lane Parking Right	10,000	-10,000	44.400	7.040	
Building control income Asset management charges on Leisure Centre		-18,870 -10,000	-11,126	-7,010	Increased levels
Audit fees	-13,000	-10,000			
Reduction in bank costs	-13,000	,	-10,000		
Development Control income	-519,000	260,000	-156,000	-46,000	Increased levels
Recycling savings and additional income Efficiency savings from refuse collection and street cleansing	-120,000 -85,000	87,000 57,500	-11,645	-47,641	Increased levels
Printing and postage savings	-85,000 -25,000	16,080	-10,000		Post room review
Revenue Contribution to Capital	24,500	-24,500	10,000		T GOT TOOM TO VIOW
Car parks	-51,000	·	39,000	0	No impact from Sainsburys
Increase in income from ICT Shared Service		40.000	22.222	-25,000	
Rental income fluctuations Small Business Rates Relief	-36,000 -658,430	-10,000 -104,117	-22,000 -100,000	-3,000 -100,000	Increased levels
Leicestershire Troubled Families contribution	-036,430	-104,117	-100,000	-100,000	
Local Development Framework expenditure	-98,000	-112,000	-289,000	236,000	
Additional Recycling Contract costs		100,000			
Contributions to Revenues and Benefits Partnership		-53,700	-108,017		Current forecast savings from review
Revenues and Benefits Partnership Redundancy Costs Reduction in Market Income	13,000	82,719 15,000	-82,719		
Shared Archeology and Geology Service	10,000	12,000			
Members allowances	-9,000	34,120	4,861	960	Assumes IRP recommendations
N. II. B B I		040.744			implemented
New Homes Bonus to Parishes Green and Dry Waste Cuts		-343,711 345,792	500.000		No further allocation
Waste pressures recovered		343,732	-486,000		
Introduction of charges for new/replacement bins		-53,000	15,000	3,000	Assumed levels
Pre Application Advice Domestic		-16,500			
NNDR Reductions for car parks		-12,000	-50,000		Savings from use of the Hub
NNDR and Electricity for Hub Children and Young People grant funding reduction		15,000	-30,000		Savings nom use of the riub
Loss of BID contribution to car parks		- 7			
Centralisation of budgets			-12,000		
Highways Planning Advice Movement in vacancy provision			-30,000 82,284	82,034	5% in 15/16 and reducing by 1% subsequent
iniovement in vacancy provision			02,204	02,034	years
Additional County Council Cuts		100,000	100,000	100,000	, 0
Enforcement costs for Mallory Park	60,000	-60,000			
Contribution to Cov and Warks City Deals Additional contribution to VCS Hub		-16,290	-12,330		Committed until 2016/2017
Appeals costs	48,500	-76,780	-12,330		No additional costs
Restructure costs	.0,000	125,600	-129,800	-208,133	
Block C Rentals		-92,000	-281,948	-178,365	100% occupancy
Council Tax Support Grant to Parishes		00.000	-143,000	40.744	Removed in 2016/17
Channel Shift Leisure Centre income (net)		-20,000 -40,323	-31,902 -146,824	-18,714 -274,960	Per PfP Schedule
Cost of election	21,850	58,150	-58,150	217,000	. s. r ii Goriodaio
Re-tender of ICT contract			-150,000		
Cost of new waste round			20,000		
Private Management of Atkins Building Support Services Review			-100,000 -50,000	-50,000	
Cost of setting up Wholly Owned Company			100,000	-50,000	
Renegotiation of Insurance Contract			-10,000	-10,000	
Cost of Universal Credit Implementation			30,000		
NNDR Retained growth			-100,000	-100,000	
Carry forwards	217,422				Assume carry forwards required each year
Forecast growths	_ 11, 122		100,000	100,000	in the same same same same your
Forecast savings			-150,000	-150,000	

Expected additional contribution to reserves		104,117			s31 grant
Other small movements (less then £10k)		33,268			SST Grant
Other small movements (less then 2 rok)	73,331	33,200			
	70,001				
Pay increases	14,000	65,800	131,600	131,600	2% from 2016/2017
Inflationary increases Costs	11,000	159,527	164,313	169,242	3% on contracts, 0% on supplies & service:
Inflationary increases Fees and Charges		-166,372	-99,778	-102,771	370 on contracts, 670 on supplies a service.
Pension contributions	-64,000	89,000	97,000	97,000	Per triennial valuation
Contracting out pension impact	04,000	03,000	61,402	37,000	T CI TICITIICI VAIGATION
contracting out portion impact			01,102		
Capital Financing	1,473,811	-112,982	353,495	79,620	
Additional interest payable/(receivable)	58,040	-53,940	174,041	. 0,020	
Movement in base rate	33,0.0	33,513	-270	-270	
NET Borough Budget Requirement	9.741.435	9,858,933	8,979,421	8.657.014	
Pension adjustments	-106,620	-126.100	-116,360	-116,360	
Contribution to Reserves	3,473,178	667,000	637,000	1,059,000	
Contribution from Reserves	-1,526,862	-890,951	-193,440	-328,940	
Transfer from unapplied grants	-619,957	0	0	0	
Contribution to/(from) Balances	-1,229,710	159,456	898,917	1,668,928	
NET BUDGET/FORECAST EXPENDITURE	9,731,464	9,668,339	10,205,537	10,939,642	
% Increase in Net Budget Forecast/Expenditure	-2.84%	-0.65%	5.56%	10,000,042	=
/ morease in her budger i orecast Expenditure	- ∠. ∪ 4 /0	-0.00/0	J.JU/0		
	2044/2045	2045/2040	2046/2047	2047/2046	
	2014/2015	2015/2016	2016/2017	2017/2018	
	Revised	Budget	Forecast	Forecast	
	£	£	£	£	
	9,731,464	9,668,339	10,205,537	10,939,642	
Revenue Support Grant	1,949,297	1,120,574	954,040	804,160	10% reduction
Council Tax Support Grant	544,764	544,764	544,764	544,764	
National Non Domestic Rates	2,275,953	2,294,404	2,351,764	2,410,558	2.5% increase
Freeze Grant	189,239	230,746	230,746	230,746	No additional freeze grant due to increases
New Homes Bonus	1,401,891	1,974,742	2,448,258	3,091,846	100% trajectory at Band C
Collection Fund Surplus	38,416	86,971	86,971	86,971	Retained to reflect constant cap
Council Tax Income	3,331,904	3,416,138	3,588,994	3,770,597	
Estimated Tax base	34,721.9	35,599.6	36,667.6	37,767.6	3% increase each year
Estimated Band D Council Tax	£95.96	£95.96	£97.88	£99.84	2% increase 2016/17 onwards
Year on Year Increase in Council Tax					
(i) Amount	£0.00	£0.00	£1.92	£1.96	
('ii) Percentage	0.00%	0.00%	2.00%	2.00%	
SPECIAL EXPENSES					
Net Budget Requirement B/Fwd	554,011	560,064	574,221	603,277	
New Homes Bonus	-35,120	127,343			
Inflationary increase	17,572	17,878	16,297	18,098	
Revenue impact of salaries previously capitalised	-38,900				
Wykin Community Centre	-8,000		12	40	
Voluntary grants contribution	0		10,000	10,000	
Minor variances	34	-30,881	0 ===	0 :	
Contribution to/(from) Reserves	56,044	-100,183	2,759	2,427	
Contribution to/(from) Balances	14,423	0	0	0	
NET BURGET/FORESCOT EVERY TO THE STATE OF TH	E00		***************************************		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	560,064	574,221	603,277	633,802	00/ :
Estimated Taxbase	34,721.9	35,599.6	36,667.6	37,767.6	3% increase each year
Special Expenses Council Tax	16.13	16.13	16.45	16.78	2% increase 2016/17 onwards
Year on year increase in Special Expenses Council Tax					
I) Amount	0.00	0.00	0.32	0.33	
(ii) Percentage	0.0%	0.00%	2.00%	2.00%	
Total Net Budget Requirement	10,291,528	10,242,560	10,808,814	11,573,444	
% increase in Total Net Budget Requirement	-2.64%	-0.48%	5.53%	7.07%	
Taxbase	34,721.9	35,599.6	36,667.6	37,767.6	
	01,121.0	50,550.0	50,507.0	01,101.0	
Council Wide Council Tax	£112.09	£112.09	£114.33	£116.62	
					+
Percentage Increase	0.00%	0.00%	2.00%	2.00%	

MEDIUM TERM FINANCIAL STRATEGY	Worst Case				
2014/15 - 2017/18					
FINANCIAL FORECAST					
	2014/2015	2015/2016	2016/2017	2017/2018	ASSUMPTIONS
	Davids d	D. J	F	F	
	Revised	Budget	Forecast	Forecast	
	£	£	£	£	
Net Service Expenditure	9,556,411	9,741,435	9,858,933	11,082,741	
Budget movements					
Additional legal costs and overpayments recovered	-55,000	-23,000			
NNDR Charitable Relief	-70,000	,			
DSO Fuel Savings	-15,000	15,000			
Pressure on Homelessness Bonds	15,000	-15,000	20,000		
Fluctuations in subsidy income	-43,000	-43,000	=5,555		
Discretionary Housing Payments	-47,000	-,	50,000		
Community Safety Projects	-22,000		,		
Telephone rebate	-10,000	-7.000			
Increase in legal fees	41,000	-38,000	20,000		
Spend to save reviews - R&B	48,000	-48,000	20,000		
Legal locum support	20,000	-20.000			
Middlefield Lane Parking Right	10,000	-10,000			
Building control income	.0,000	-18,870	-13.873	-6.342	Reduced levels
Asset management charges on Leisure Centre		-10.000	10,010	0,012	Troduced levels
Audit fees	-13,000	-57,090			
Reduction in bank costs	-13,000	37,030	-10,000		
Development Control income	-519,000	260,000	39,000	0	Reduced levels
Recycling savings and additional income	-120,000	87,000	11,462	-40,200	Reduced levels
Efficiency savings and additional income Efficiency savings from refuse collection and street cleansing	-85,000	57,500	11,402	-40,200	Reduced levels
Printing and postage savings	-25,000	16,080			Neduced levels
Revenue Contribution to Capital	24,500	-24,500			
Car parks	-51,000	-24,300	92,400	0	42% reduction from Sainsbury's
Increase in income from ICT Shared Service	-51,000		92,400	-25,000	42% reduction from Sainsbury's
Rental income fluctuations	-36,000	-10.000	8.000	2,000	Reduced levels
Small Business Rates Relief	-658,430	-104,117	-100,000	-100,000	Neduced levels
Leicestershire Troubled Families contribution	-030,430	-104,117	-100,000	-100,000	
Local Development Framework expenditure	-98,000	-112.000	-289,000	236.000	
Additional Recycling Contract costs	-98,000	100.000	50.000	50,000	
Contributions to Revenues and Benefits Partnership		-53,700	-108,017	50,000	Current foresest sovings from review
					Current forecast savings from review
Revenues and Benefits Partnership Redundancy Costs Reduction in Market Income	13,000	82,719	-82,719 10,000	10.000	Poduction year on year
Reduction in Market Income Shared Archeology and Geology Service	13,000	15,000	10,000	10,000	Reduction year on year
Members allowances	0.000	12,000	4.004	960	Assumes IRP recommendations
	-9,000	34,120	4,861	960	implemented
New Homes Bonus to Parishes		-343,711			No further allocation
Green and Dry Waste Cuts		345,792	500,000		
Waste pressures recovered					
Introduction of charges for new/replacement bins		-53,000	15,000	3,000	Assumed levels
Pre Application Advice Domestic		-16,500			
NNDR Reductions for car parks		-12,000			
NNDR and Electricity for Hub			-25,000	<u> </u>	Savings from use of the Hub

60,000 48,500 21,850	15,000 100,000 -60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323 58,150	-12,000 -30,000 82,284 100,000 -12,330 200,000 -129,800 -94,658 -31,902 -146,824	82,034 100,000 200,000 -208,133 -89,182 -18,714	5% in 2015/16 and reducing by 1% subsequent years Committed until 2016/2017 £200k per annum from 2016/17 50% occupancy Provision continues at current level
48,500	-60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323	-30,000 82,284 100,000 -12,330 200,000 -129,800 -94,658 -31,902 -146,824	200,000 -208,133 -89,182 -18,714	Subsequent years Committed until 2016/2017 £200k per annum from 2016/17 50% occupancy
48,500	-60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323	-30,000 82,284 100,000 -12,330 200,000 -129,800 -94,658 -31,902 -146,824	200,000 -208,133 -89,182 -18,714	Subsequent years Committed until 2016/2017 £200k per annum from 2016/17 50% occupancy
48,500	-60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323	82,284 100,000 -12,330 200,000 -129,800 -94,658 -31,902 -146,824	200,000 -208,133 -89,182 -18,714	Subsequent years Committed until 2016/2017 £200k per annum from 2016/17 50% occupancy
48,500	-60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323	-12,330 200,000 -129,800 -94,658 -31,902 -146,824	200,000 -208,133 -89,182 -18,714	Subsequent years Committed until 2016/2017 £200k per annum from 2016/17 50% occupancy
48,500	-60,000 -16,290 -76,780 125,600 -92,000 -20,000 -40,323	-12,330 200,000 -129,800 -94,658 -31,902 -146,824	200,000 -208,133 -89,182 -18,714	£200k per annum from 2016/17 50% occupancy
48,500	-16,290 -76,780 125,600 -92,000 -20,000 -40,323	200,000 -129,800 -94,658 -31,902 -146,824	-208,133 -89,182 -18,714	£200k per annum from 2016/17 50% occupancy
	-76,780 125,600 -92,000 -20,000 -40,323	200,000 -129,800 -94,658 -31,902 -146,824	-208,133 -89,182 -18,714	£200k per annum from 2016/17 50% occupancy
	125,600 -92,000 -20,000 -40,323	200,000 -129,800 -94,658 -31,902 -146,824	-208,133 -89,182 -18,714	£200k per annum from 2016/17 50% occupancy
	125,600 -92,000 -20,000 -40,323	-129,800 -94,658 -31,902 -146,824	-208,133 -89,182 -18,714	50% occupancy
21,850	-92,000 -20,000 -40,323	-94,658 -31,902 -146,824	-89,182 -18,714	
21,850	-20,000 -40,323	-31,902 -146,824	-18,714	
21,850	-40,323	-146,824		Provision continues at current level
21,850	-40,323	-146,824		
21,850		-146,824		
21,850	58,150		-274,960	Per PfP Schedule
	,	-58,150		
		-50,000		
		20,000		
		0		Does not go ahead
		100,000		
		-10.000	-10.000	
		30,000	30,000	
		100,000	100,000	Losses over Safety Net
		100,000	100,000	Ecoses over edicty net
217,422				Assume carry forwards required each year
		100,000	100,000	
		-150,000	-150,000	
	104,117			s31 grant
	33,268			
73,331				
44.000	05.000	101.000	101.000	201.1
14,000			- 1	2% from 2016/2017
				3% on contracts, 0% on supplies & services
			- /	
-64,000	89,000		97,000	Per triennial valuation
		204,672		
4 470 044	110.000	050 405	70.000	
			79,620	
58,040	-53,940		070	
		-2/0	-270	
9,741,435	9,858,933	11,082,741	11,448,625	
-106,620	-126,100	-116,360	-116,360	
,				
11				
			1.54%	=
2.07/0	0.0070	0.0070	1.07/0	1
		33,268 73,331 14,000 65,800 159,527 -166,372 -64,000 89,000 1,473,811 -112,982 58,040 -53,940 9,741,435 9,858,933 -106,620 -126,100 3,473,178 667,000 -1,526,862 -890,951 -619,957 0 -1,229,710 159,456 9,731,464 9,668,339	-150,000 104,117 33,268 73,331 14,000 65,800 131,600 159,527 164,313 -166,372 -99,778 -64,000 89,000 97,000 204,672 1,473,811 -112,982 353,495 58,040 -53,940 174,041 -270 9,741,435 9,858,933 11,082,741 -106,620 -126,100 -116,360 3,473,178 667,000 637,000 -1,526,862 -890,951 -193,440 -619,957 0 0 0 -1,229,710 159,456 -1,746,391 9,731,464 9,668,339 9,663,550	104,117 33,268 73,331 14,000 65,800 131,600 131,600 159,527 164,313 169,242 -166,372 -99,778 -102,771 -64,000 89,000 97,000 97,000 204,672 99,700 97,000 97,000 1,473,811 -112,982 353,495 79,620 58,040 -53,940 174,041 -270 -270 9,741,435 9,858,933 11,082,741 11,448,625 -106,620 -126,100 -116,360 -116,360 3,473,178 667,000 637,000 1,059,000 -1,526,862 -890,951 -193,440 -328,940 -619,957 0 0 0 -1,229,710 159,456 -1,746,391 -2,250,138 9,731,464 9,668,339 9,663,550 9,812,187

	2014/2015	2015/2016	2016/2017	2017/2018	
	Revised	Budget	Forecast	Forecast	
	£	£	£	£	
	9,731,464	9,668,339	9,663,550	9,812,187	
	0,101,101	5,000,000	5,555,555	0,012,101	
Revenue Support Grant	1,949,297	1,120,574	787,506	521,052	20% reduction
Council Tax Support Grant	544,764	544,764	544,764	544,764	
National Non Domestic Rates	2,275,953	2,294,404	2,351,764	2,410,558	2.5% increase
Freeze Grant	189,239	230,746	230,746	230,746	No additional freeze grant due to increases
New Homes Bonus	1,401,891	1,974,742	2,211,500	2,533,294	50% trajectory at Band C
Collection Fund Surplus	38,416	86,971	86,971	86,971	Retained to reflect constant cap
Council Tax Income	3,331,904	3,416,138	3,450,299	3,484,802	
	, ,	, ,	, ,	, ,	
Estimated Tax base	34,721.9	35,599.6	35,955.6	36,315.2	1% increase each year
Estimated Band D Council Tax	£95.96	£95.96	£95.96	£95.96	Freeze
Year on Year Increase in Council Tax					
(i) Amount	£0.00	£0.00	£0.00	£0.00	
('ii) Percentage	0.00%	0.00%	0.00%	0.00%	
SPECIAL EXPENSES					
Net Budget Requirement B/Fwd	554,011	560,064	574,221	579,963	
New Homes Bonus	-35,120	127,343			
Inflationary increase	17,572	17,878	16,297	17,399	
Revenue impact of salaries previously capitalised	-38,900				
Wykin Community Centre	-8,000				
Voluntary grants contribution	0		10,000	10,000	
Minor variances	34	-30,881			
Contribution to/(from) Reserves	56,044	-100,183	-20,554	-21,599	
Contribution to/(from) Balances	14,423	0	0	0	
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	560,064	574,221	579,963	585,763	
Estimated Taxbase	34,721.9	35,599.6	35,955.6	36,315.2	1% increase each year
Special Expenses Council Tax	16.13	16.13	16.13	16.13	Freeze
Year on year increase in Special Expenses Council Tax					
(I) Amount	0.00	0.00	0.00	0.00	
(ii) Percentage	0.0%	0.00%	0.00%	0.00%	
Total Net Budget Requirement	10,291,528	10,242,560	10,243,514	10,397,950	
% increase in Total Net Budget Requirement	-2.64%	-0.48%	0.01%	1.51%	
Taxbase	34,721.9	35,599.6	35,955.6	36,315.2	
Council Wide Council Tax	£112.09	£112.09	£112.09	£112.09	
Percentage Increase	0.00%	0.00%	0.00%	0.00%	

MEDIUM TERM FINANCIAL STRATEGY 2014/15 - 2017/18 GENERAL FUND BALANCES AND RESERVES APPENDIX 2

	2014/2015	2015/2016	2016/2017	2016/2017	2016/2017	2017/2018	2017/2018	2017/2018
	Estimate	Budget	Forecast	Best Case	Worst Case			Worst Case
	£	£	£	£	£	£	£	£
Working Balances Position (Excluding Special Expenses)								
Opening General Fund Balance 1st April	2,149,366	919,656	1,079,112	1,079,112	1,079,112	995,780	1,978,029	-667,279
Transfer to /(from)from Balances	-1,229,710	159,456	-83,333	898,917	-1,746,391	109,696	1,668,928	-2,250,138
Closing General Fund Balance 31st March	919,656	1,079,112	995,780	1,978,029	-667,279	1,105,476	3,646,957	-2,917,417
Earmarked Reserves Position (Excluding Special Expenses)								
Opening Earmarked Reserve Balances 1st April	6,471,051	4,161,119	3,519,399	3,519,399	3,519,399	3,581,089	3,581,089	3,381,089
Transfer to Reserves	3,589,800	667,000	637,000	637,000	637,000	1,059,000	1,059,000	1,059,000
Use of Reserves	-5,899,732	-1,308,720	-575,310	-575,310	-775,310	-467,630	-467,630	-467,630
Closing Earmarked Reserves Balance 31st March	4,161,119	3,519,399	3,581,089	3,581,089	3,381,089	4,172,459	4,172,459	3,972,459
Total General Fund Reserves and Balances	5,080,775	4,598,511	4,576,869	5,559,118	2,713,810	5,277,935	7,819,416	1,055,042
Net Budget Requirement	9,741,435	9,668,339	9,945,732	10,205,537	9,663,550	10,402,480	10,939,642	9,812,187
Minimum Balance Requirement	974,144	966,834	994,573	1,020,554	966,355	1,040,248	1,093,964	981,219
General Fund Surplus/(Deficit)	-54,487	112,279	1,207	957,475	-1,633,634	65,228	2,552,993	-3,898,635